

THE LAW OFFICE OF  
**DAVID R. JUNEAU**  
CPA • ESQ.

Clerk United States Bankruptcy Court  
James T. Foley Federal Courthouse  
445 Broadway  
Albany, New York 12207

November 17, 2003

**RE: In Re Wizard Works Product Development Company, Inc.  
#03-15721**

Dear Sir:

Please find enclosed for filing with the Court an original monthly report prepared by the Debtor in Possession in the above captioned matter. Please note that the report covers the period from the filing of the petition on August 26, 2002 to the end of October 2003. The two months were combined due to the minimal activity that took place on the company's books over that period.

Please date and time stamp the enclosed copy of the report and return it to me in the enclosed stamped envelope. If you have any further questions, please contact me at the address or phone number listed below.

Thank you very much for your cooperation in this matter.

Very truly yours,

  
Michael J. Scaptura, Esq.

Mjs  
Encs.

CC: US Trustee

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12:46 PM

11/05/03

Accrual Basis

**WIZARD WORKS Debtor in Possession**  
**Balance Sheet**  
As of October 31, 2003

	Oct 31, 03
<b>ASSETS</b>	
Current Assets	
Checking/Savings	
1000 · Fleet Bank	1,245.73
Total Checking/Savings	1,245.73
Total Current Assets	1,245.73
Fixed Assets	
1500 · Equipment	62,201.80
1599 · Accum. Depreciation	-12,097.00
1600 · Inventory	25,000.00
Total Fixed Assets	75,104.80
<b>TOTAL ASSETS</b>	<b>76,350.53</b>
<b>LIABILITIES &amp; EQUITY</b>	
Equity	
3000 · Opening Bal Equity	86,111.44
Net Income	-9,760.91
Total Equity	76,350.53
<b>TOTAL LIABILITIES &amp; EQUITY</b>	<b>76,350.53</b>

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Accrual Basis

**WIZARD WORKS Debtor in Possession**  
**Profit & Loss**  
October 2003

	<u>Oct 03</u>
Ordinary Income/Expense	
Income	
4900 · Sale of Asset	-5,480.00
Total Income	<u>-5,480.00</u>
Gross Profit	-5,480.00
Expense	
6340 · Telephone	405.27
6500 · Wages - Officer	3,500.00
6550 · Office Supplies	375.64
Total Expense	<u>4,280.91</u>
Net Ordinary Income	<u>-9,760.91</u>
Net Income	<u><u>-9,760.91</u></u>

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**WIZARD WORKS Debtor in Possession**

**Journal**

**August 26 through October 31, 2003**

<u>Trans #</u>	<u>Type</u>	<u>Date</u>	<u>Num</u>	<u>Name</u>	<u>Memo</u>	<u>Account</u>	<u>Debit</u>
102				McBee		6550 · Office Supplies	<u>375.64</u>
							375.64
103				Sprint PCS		6340 · Telephone	<u>405.27</u>
							405.27
104				Mark Aragona		6500 · Wages - Officer	<u>3,500.00</u>
							<u>3,500.00</u>
<b>TOTAL</b>							<u><u>4,280.91</u></u>

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11/04/03

# WIZARD WORKS Debtor in Possession

## Journal

August 26 through October 31, 2003

<u>Trans #</u>	<u>Type</u>	<u>Date</u>	<u>Num</u>	<u>Name</u>	<u>Memo</u>	<u>Account</u>	<u>Debit</u>
1	Deposit	08/26/2003		Deposit	Deposit - Intinial		526.64
2	Deposit	10/07/2003		Deposit	Deposit	1000 - Fleet Bank	5,000.00
							<u>5,526.64</u>
TOTAL							<u><u>5,526.64</u></u>

# WIZARD WORKS Debtor in Possession

11/5/2003

Register: 1000 - Fleet Bank

From 01/01/2003 through 11/05/2003

Sorted by: Date, Type, Number/Ref

Date	Number	Payee	Account	Memo	Payment	C	Deposit	Balance
08/26/2003	1		3000 - Opening Bal Equity	Start of New Fleet A...			526.64	526.64
10/07/2003		Deposit	4900 - Sale of Asset	Deposit			5,000.00	5,526.64
10/10/2003	102	McBee	6550 - Office Supplies		375.64			5,151.00
10/10/2003	103	Sprint PCS	6340 - Telephone		405.27			4,745.73
10/10/2003	104	Mark Aragona	6500 - Wages - Officer		3,500.00			1,245.73